

The Sandstone logo consists of the word "sandstone" in a white, lowercase, sans-serif font, centered within a blue rectangular box with rounded corners.

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Press Release

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FOR IMMEDIATE RELEASE

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Suncorp Bank Customers Use Sandstone's Budgeting Solution to Manage their Finances Online

Suncorp Bank customers can now budget more effectively and manage their finances online following the implementation of Sandstone's Online Financial Management tool, BankFast Budgeting.

The easy to use solution, fully integrated with the Bank's internet banking service, allows customers to monitor their spending patterns, set realistic budgets and reach their financial goals sooner.

Bob Hall, Sandstone's CEO, says that in coming months we can expect to see more and more Australian banks offering online financial management tools as part of their online banking service.

"Previously customers were primarily attracted to banking institutions offering the lowest home loan rates or the highest term deposit rates but responsible banking practices through tools such as Online Financial Management are now seen as an important acquisition and retention tool," he says.

Suncorp is one of the first Australian banks to offer a fully featured Online Financial Management capability integrated with an internet banking offering.

With useful graphs of their overall position for the current month, and projected savings for future months, customers can ensure that they remain on track to reach their set goals.

The solution automatically suggests savings targets based on a customer's previous expenditure helping them plan a more realistic budget. Customers can choose to increase or decrease their spending in each category to see how this impacts their savings over time.

The development of the BankFast Budgeting solution continues the company's long history of innovation. Earlier this year, Sandstone divested its Valuation Management Services division to RP Data – a division and solution that it had built from scratch from 2003.

For more information on the Suncorp Bank Budget Tracker solution, please visit the Suncorp website at www.suncorpbank.com.au/budgettracker.

About Sandstone:

Sandstone Technology is a leading Australian provider of Loan Origination and Online Banking solutions. Established in 1996, the company employs over 200 staff in Australia, Asia and Europe. Sandstone is one of Australia's largest privately owned software companies.

Sandstone's customers include Australia's leading financial institutions for which Sandstone provides innovative systems for:

- Internet Banking
- Mobile Banking
- Online Personal Financial Management
- Online Applications (deposit + credit products)
- Loan Origination/Fulfilment

Our customers are blue-chip financial institutions including ANZ, Westpac, Bank of Queensland, Adelaide Bank, Suncorp Bank, ING, Credit Union of Australia, IMB, Newcastle Permanent Building Society, Cumberland Building Society, Arab Bank, ME Bank and Rabobank.

More information on Sandstone and its solutions can be found on the company's website at www.sandstone.com.au