



FOR IMMEDIATE RELEASE
Citigroup Inc. (NYSE: C)
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**Citi targets Wholesale Services Electronic Trading market in Asia
with the appointment of Kevin Rideout**

Hong Kong - Citi has appointed Kevin Rideout to lead its Wholesale Services in Asia. The new position underlines Citi's plans to build further on its Electronic Trading growth across the region by providing Wholesale clients with the market leading service in Asia. The new offering will leverage the bank's global trading capabilities along with its market leading clearing and custody services to Wholesale clients in the region. Wholesale clients include banks, brokers and other financial services companies.

Citi has had excellent success with this product offering in Europe and the launching of the service in Asia underlines the bank's commitment to its clients in the region. Rideout started his new role in June and is based in Hong Kong, reporting to Ian Smith, Head of Electronic Execution Services for Asia Pacific and Jack Vensel, Global Head of Wholesale Execution Services based in London.

"The Wholesale market is a key area of focus for Citi with clients demanding quicker and more efficient Electronic trading services. Citi's key advantage is our ability to offer clients seamless execution from trade, clearing, settlement and custody on a global basis from one single connection, dramatically lowering the cost of trade and improving operational efficiency. Citi brands this solution "E2C" - Execution to custody. I am delighted to welcome Kevin back to Asia where his excellent client relationships and leadership will help drive strong growth across this business for Citi in the region" said Ian Smith.

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About Citi

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at www.citigroup.com.

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