

## **MEDIA RELEASE**

11 October, 2011

### **CUA appoints TCS BaNCS for online banking platform transformation**

CUA, Australia's largest customer-owned financial institution, and Tata Consultancy Services (TCS), (BSE: 523540, NSE: TCS) a leading IT services, consulting and business solutions organisation, have announced today that CUA has selected TCS BaNCS Online Banking Platform to revitalise and transform its online banking system.

The selection of TCS to deliver CUA's online banking platform follows the announcement made earlier in 2011 that TCS and its TCS BaNCS banking platform would be delivering CUA's new core banking system. The online banking transformation program is expected to be delivered over the next two year period.

CUA's Chief Executive Officer, Chris Whitehead, said, "Following the selection of TCS to implement our core banking system, we also reviewed TCS BaNCS online banking platform and determined it would meet both the needs of our business and our customers for the long-term. The benefit of having one partner delivering an integrated technology solution also brings obvious advantages.

"Enhancing the experience our customers have with our brand and ensuring consistency across all channels is a business priority that is fundamental to our growth strategy. As part of the transformation program our online banking customers will have access to mobile banking applications and a more streamlined, easy-to-use and visually appealing service with improved functionality and capability," concluded Mr. Whitehead.

N. Ganapathy Subramaniam, President, TCS Financial Solutions, said, "In addition to TCS BaNCS Core Banking our team is delighted to provide CUA with an integrated retail banking solution that now includes TCS BaNCS Online and Mobile Banking software. TCS BaNCS will connect customers to CUA's broad range of products and services including deposits, loans and payments in a highly interactive and user friendly mobile banking environment. We are confident this transformation program will assist CUA to drive profit with growth."

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#### **About CUA**

As Australia's largest customer-owned financial institution, CUA provides banking services to more than 400,000 Australians across the country and is emerging as a competitive force in Australian banking. CUA is 100 per cent owned by its customers, not shareholders, with profits reinvested back in to the business in the form of more competitive products, better interest rates and lower fees. For more information, please visit: [www.cua.com.au](http://www.cua.com.au).

#### **About TCS Financial Solutions**

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services. Dedicated to providing business application solutions to financial institutions globally, TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS

BaNCS. Our mission is to provide best-of-breed solutions that drive growth, reduce costs, mitigate risk and offer a faster speed-to-market for our customers. TCS Financial Solutions deliver state-of-the-art software solutions for the banking, insurance and capital markets industries worldwide. For more information, please visit [www.tcs.com/bancs](http://www.tcs.com/bancs).

### **About Tata Consultancy Services Ltd. (TCS)**

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPO, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™ (GNDM), recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 202,000 of the world's best-trained consultants in 42 countries. The company generated consolidated revenues of US \$8.2 billion for year ended March 31, 2011 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at [www.tcs.com](http://www.tcs.com).

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